

ARROWVINE BRINGS CREATIVE FUNDING TO SMALL AND MEDIUM- SIZED BUSINESSES IN NEED DURING COVID-19 PANDEMIC

BUFFALO, NY - MAY 6th, 2020: <u>Arrowvine</u>, a recently launched alternative capital advisory firm, has been assisting small and medium-sized businesses to obtain alternative funding since the start of the novel COVID-19 pandemic. With so many businesses awaiting relief from the Small Business Administration and Paycheck Protection Programs, Arrowvine has been able to help bridge the gap and remove the frustrations for businesses in a time of economic uncertainty. Businesses need aid, and the second round of the Paycheck Protection Program is running out.

According to the recent findings published on April 9, 2020 from Main Street America's Small Business Survey: <u>The Impact of COVID-19 on Small Businesses</u>, of the 5,850 small business owners that responded, the findings stated:

Millions of small businesses will be at great risk of closing permanently if the crisis continues for several months. Of the nation's approximately 30 million small businesses, nearly 7.5 million small businesses may be at risk of closing permanently over the coming five months, and 3.5 million are at risk of closure in the next two months.

Leveraging a vast portfolio of specialty lenders and business credit programs, Arrowvine is well positioned to help businesses nationwide with quick and creative business financing options to address the immense need.

One of the programs within Arrowvine's portfolio that is drawing the greatest interest is an unsecured business credit funding program. This alternative funding option is helping business owners obtain up to \$100,000 in unsecured business credit for a period of anywhere from 6-18 months, depending on borrower qualification.

"It's been incredible to be able to bring relief to those businesses that need it the most, and we are just getting started." said Matt Warner, Managing Partner at Arrowvine.

About Arrowvine

Arrowvine is an alternative commercial capital advisory firm based in Buffalo, NY. For more information visit <u>Arrowvine.com</u>.

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